

## **ICB FINANCIAL ACCOUNTING PROGRAMME ALL LEVELS**

**REGISTERED QUALIFICATION NAME:  
NATIONAL DIPLOMA: FINANCIAL ACCOUNTING NQF LEVEL 6  
SAQA ID 20366 (280 CREDITS)**



The Financial Accounting Programme will prepare you to work in the Financial Accounting field and develop a specialist accounting and management career, either within South Africa or in other countries around the world. The learner will have the necessary knowledge, skills and insights to operate at a second or third level in Financial Accounting in a large organisation or assume full responsibility for the function in a smaller organization.

This programme consist of four levels (12 subjects):

1. Foundation Level – National Certificate: Bookkeeping NQF Level 3 (SAQA ID 58375)
2. Intermediate Level – Further Education and Training Certificate: Bookkeeping NQF Level 4 (SAQA ID 58376)
3. Upper Intermediate Level – National Diploma: Technical Financial Accounting NQF Level 5 (SAQA ID 36213)
4. Advanced Level – National Diploma: Financial Accounting NQF Level 6 (SAQA ID 20366)

After successful completion of this programme, you will be equipped with the knowledge and practical skills in:

- Bookkeeping
- Financial accounting
- Income tax
- Financial management
- Reporting standards
- Management accounting and research

### **CAREER OPPORTUNITIES**

- Financial Accountant
- Accounting Officer (via SAIBA)
- Tax Practitioner
- Tax Consultant
- Management Accountant
- Assistant Manager

## **ENTRANCE REQUIREMENTS**

Your starting point will be determined by your highest qualification achieved. Candidates normally start the qualification from the Foundation Level.

The entrance requirements for the Foundation Level are as follows:

- Grade 10 (Std 8) or equivalent
- No prior accounting knowledge needed
- You must be at least 16 years old
- A laptop or computer is required

## **COURSE DURATION**

Based on contact hours as determined by the accreditation body and based on HC College course progression structure and schedule.

Duration includes Foundation, Intermediate, Upper Intermediate and Advanced Level:

- Full Time - approximately 2,5 Years
- Part Time - approximately 3 Years
- Distance Learning - approximately 3 Years

## **SUBJECTS**

### **Foundation Level**

1. Bookkeeping to Trial Balance (BKTB)
2. Payroll and Monthly SARS Returns (JBPR)
3. Computerized Bookkeeping (JBCB)
4. Business Literacy (BUSL)

### **Intermediate Level**

5. Financial Statements (FNST)
6. Cost and Management Accounting (CMGT)

### **Upper Intermediate Level**

7. Income Tax Returns (TFIT)
8. Business Law and Accounting Control (TFBL)

### **Advanced Level**

9. Corporate Strategy (FACS)
10. Management Accounting Control Systems (FAMC)
11. Financial Reporting and Regulatory Frameworks (FRRF)
12. Research Theory and Practice (RTAP) (By short dissertation, topic: Financial Accounting)

## **ASSESSMENTS**

As per ICB assessment policy. Each course is assessed by the ICB by means of a Portfolio of Evidence where you are required to complete Activities (assignments) and Evaluations (tests) and then complete a final summative assessment (exam) written at an ICB assessment centre.

## **CERTIFICATION**

National Diploma: Financial Accounting NQF Level 6 (SAQA ID 20366)

Because ICB's qualifications are registered on the National Qualifications Framework (NQF), when learners finish their studies, they are certified by FASSET, who is the sector's Education and Training Quality Assurer (ETQA). ICB will upload learner details and results to the National Learner Records Database. FASSET has the right to verify ICB assessment processes and if they do so, this can mean a delay in your final certification being confirmed.

## **FURTHER STUDIES**

After successful completion of this course, there are several career paths that you may specialize in. Please contact HC College for further information.